

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 29, 2003**

**TO:** Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB1394** by Elkins (Relating to a revision of the general provisions of the Uniform Commercial Code.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

The Credit Union Department, the Department of Banking, the Savings and Loan Department, the Office of Consumer Credit Commissioner, and the State Securities Board indicate the bill would have no cost to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 312 Securities Board, 450 Savings and Loan Department, 451 Department of Banking, 466 Office of Consumer Credit Commissioner, 469 Credit Union Department

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